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## **Melco International Development Limited**

*(Incorporated in Hong Kong with limited liability)*

Website: [www.melco-group.com](http://www.melco-group.com)

(Stock Code: 200)

### **SUSPENSION OF SEMI-ANNUAL DIVIDEND PROGRAM**

This announcement is made by Melco International Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the Company’s dividend policy, which was announced by the Company on 28 March 2014 (the “**2014 Announcement**”). It was provided in the Company’s dividend policy, as set forth in the 2014 Announcement, that the Company intended to provide its shareholders with semi-annual dividends in an aggregate amount per year of approximately 20% of the Company’s annual consolidated net income attributable to its shareholders subject to the Company’s capacity to pay from accumulated and future earnings, liquidity position, future commitments at the time of declaration of dividend and the other factors referred to in the 2014 Announcement.

Reference is also made to an announcement of the Company dated 14 May 2020 in relation to the unaudited financial results of Melco Resorts & Entertainment Limited (“**Melco Resorts**”, a listed subsidiary of the Company with its American depositary shares listed on the NASDAQ Global Select Market in the United States) for the first quarter ended 31 March 2020, in which Melco Resorts announced that to preserve liquidity in light of the COVID-19 pandemic and to continue investing in its business, it has suspended its quarterly dividend program (the “**Suspension of Melco Resorts’ Dividend Program**”) and will evaluate the resumption of its quarterly dividend as the operating environment evolves.

After assessing the financial and cash flow position of the Group, and having taken into account the Suspension of Melco Resorts’ Dividend Program, the board of directors of the Company (the “**Board**”) decided and resolved to suspend the semi-annual dividend program under the Company’s dividend policy. The Board considers that this is a prudent course of action given current conditions. The Company remains committed to returning capital to shareholders with a regular semi-annual dividend and will evaluate the resumption of its semi-annual dividend as the operating environment evolves.

By Order of the Board of  
**Melco International Development Limited**  
**Leung Hoi Wai, Vincent**  
*Company Secretary*

Hong Kong, 14 May 2020

*As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Evan Andrew Winkler (President and Managing Director) and Mr. Chung Yuk Man, Clarence; two Non-executive Directors, namely Mr. Tsui Che Yin, Frank and Mr. Ng Ching Wo; and three Independent Non-executive Directors, namely Mr. John William Crawford, Mr. Chow Kwong Fai, Edward and Ms. Karuna Evelyn Shinsho.*